



MORNING MANTRA



Daily Derivatives & Market Report

OCT 11, 2024



Indian equity markets went through weak trade during the day and ended with minor losses on last trading day of the week. Cautiousness occurred during the day ahead of key macroeconomic data, i.e. Inflation and Index of Industrial Production (IIP) data. Besides, Tata Consultancy Services (TCS), India's biggest IT services provider missed the street estimates in Q2FY25. As for broader indices, the BSE Mid cap index and Small cap index ended in green.

After making cautious start, markets turned volatile following overnight jump in crude oil prices. Oil prices jumped after two sessions of decline, boosted by a spike in fuel demand as Hurricane Milton slammed into Florida, with Middle East supply risks and signs that demand from the US and China could increase also providing support. Traders overlooked the report that the World Bank retained India's gross domestic product (GDP) growth forecast for FY25 at 7% propelled by higher agricultural production and robust employment growth from policy initiatives, spurring private consumption. Also, the World Bank in its South Asia Development Update said India's manufacturing output would increase by 9 per cent if more women joined the workforce. In afternoon session, markets added more losses. Some concern came with a private report that India's retail inflation, based on the Consumer Price Index, likely rose to 5.1% in September from 3.65% in August, primarily due to an unfavourable base effect. In September 2023, CPI inflation was at 5.02%. Sentiments were negative, amid a private report stating that Reserve Bank of India's (RBI) decision to keep the repo rate unchanged and change the policy stance to neutral indicates that inflation is still the main concern for the central bank. In late afternoon session, indices continued their rangebound trade, as traders avoided to take risk.

On the global front, European markets were trading lower as nervous investors awaited updates on China's stimulus plans. Asian markets ended mixed after Malaysia's industrial output growth moderated for the first time in three months in August. The figures from the Department of Statistics showed that industrial production climbed 4.1 percent yearly in August, slower than the 5.3 percent surge in the previous month. Back home, World Trade Organisation (WTO) has slightly raised its outlook for global goods trade for the year 2024, but cautioned that increasing geopolitical tensions and uncertainty over economy policy pose 'substantial' risks to its forecast.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81381.36	-230.05	-0.28
NIFTY	24964.25	-34.20	-0.14
MIDCAP	48436.86	211.84	0.44
SMLCAP	56600.09	246.73	0.44
BSEFMC	22613.72	4.34	0.02
HEALTHCARE	44445.31	374.40	0.85
AUTO	59701.22	-270.04	-0.45
POWER	8419.75	-32.15	-0.38
REALTY	8126.36	-60.82	-0.74
BSE IT	42827.08	249.54	0.59
BANKEX	58263.75	-359.57	-0.61
OIL GAS	30158.46	191.59	0.64
METAL	33647.77	416.23	1.25
INDIA VIX	13.22	-0.28	-2.07

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1614	1207	38
BSE	2141	1746	124

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5682	12724	(55)
NSE CASH	81959	93974	(13)
NSE F&O	10924578	43290869	(75)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.50	3.74	1.20
SENSEX	23.96	4.13	1.11

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11907	8176	3731
FII	6220	10382	(4163)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2198.45	1882.38	316
Index Options	913833.59	889672.14	24161
Stock Futures	21900.02	18577.78	3322
Stock Options	38025.21	47319.00	(9294)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.84	0.81
BANK NIFTY	0.71	1.03

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.89	102.87	0.02

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.793	6.776	0.25
USA	4.100	4.095	0.12

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2637.08	3.87	0.15
Silver	31.13	-0.01	-0.04
Crude-Oil	75.15	-0.70	-0.92
Brent-Crude	78.66	-0.74	-0.93

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 OCT-24 USD-INR	84.15	0.11	0.13
29 OCT-24 EUR-INR	92.12	0.11	0.12
29 OCT-24 GBP-INR	109.85	0.00	0.00
29 OCT-24 JPY- INR	56.60	0.06	0.10

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24964	24862	24913	24971	25022	25080
SENSEX	81381	81085	81233	81452	81600	81820
NIFTY FUTURES	25050	24918	24984	25067	25133	25216
BANK NIFTY	51172	50692	50932	51246	51486	51800
CNX IT	42336	41379	41858	42212	42691	43045
CNX MIDCAP	59213	58666	58940	59099	59373	59532
CNX SMALLCAP	19009	18820	18914	18989	19084	19159
INDIA VIX	13.22	10.66	11.94	12.82	14.10	14.98

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	Buy
SENSEX	SELL	NEUTRAL	Buy
NIFTY FUTURES	SELL	NEUTRAL	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	Buy
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 14-10-2024

CHAMBLFERT, GNFC, GRANULES, HINDCOPPER, IDFCFIRSTB,
MANAPPURAM, PNB, RBLBANK, SAIL

TECHNICAL VIEWS



NIFTY

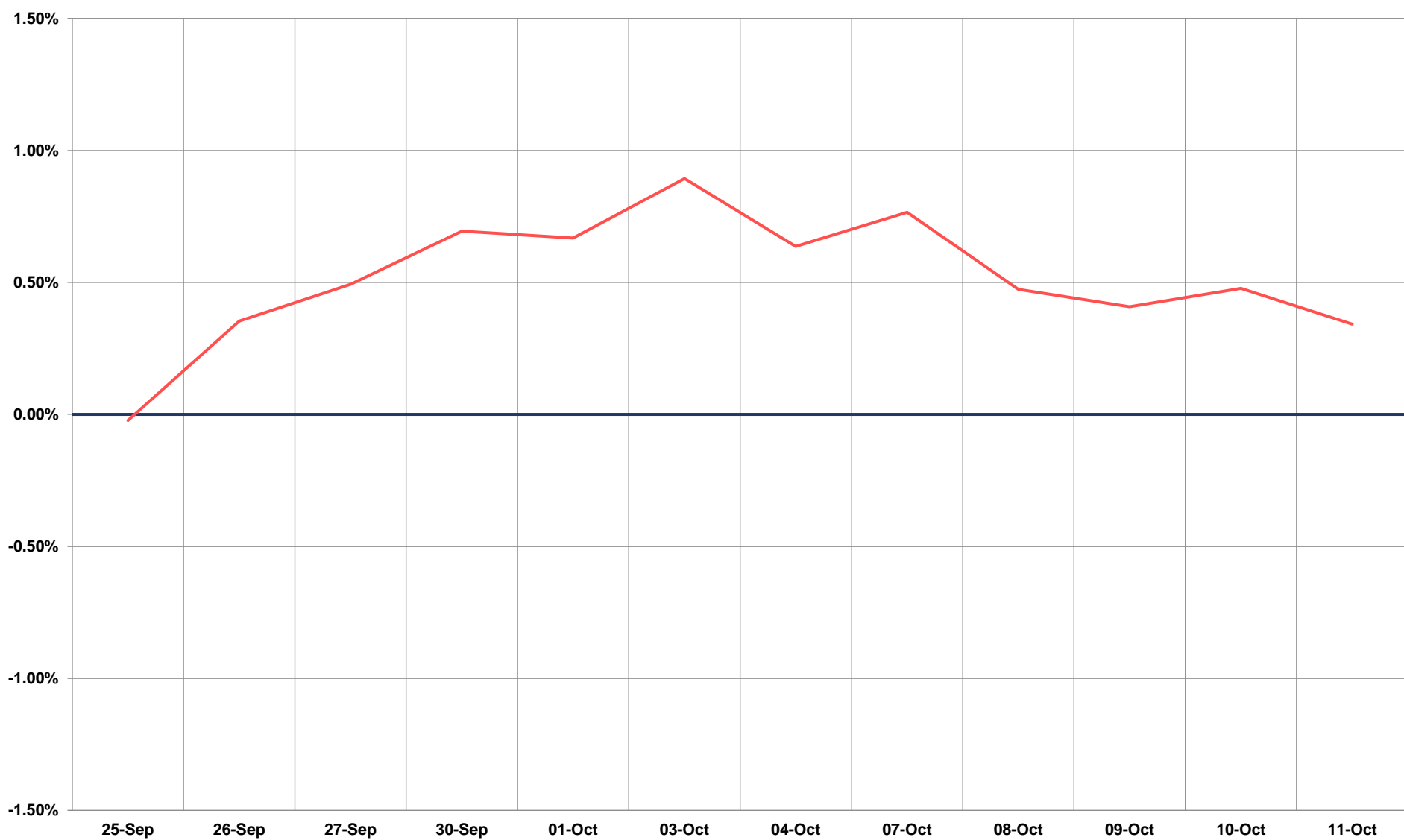
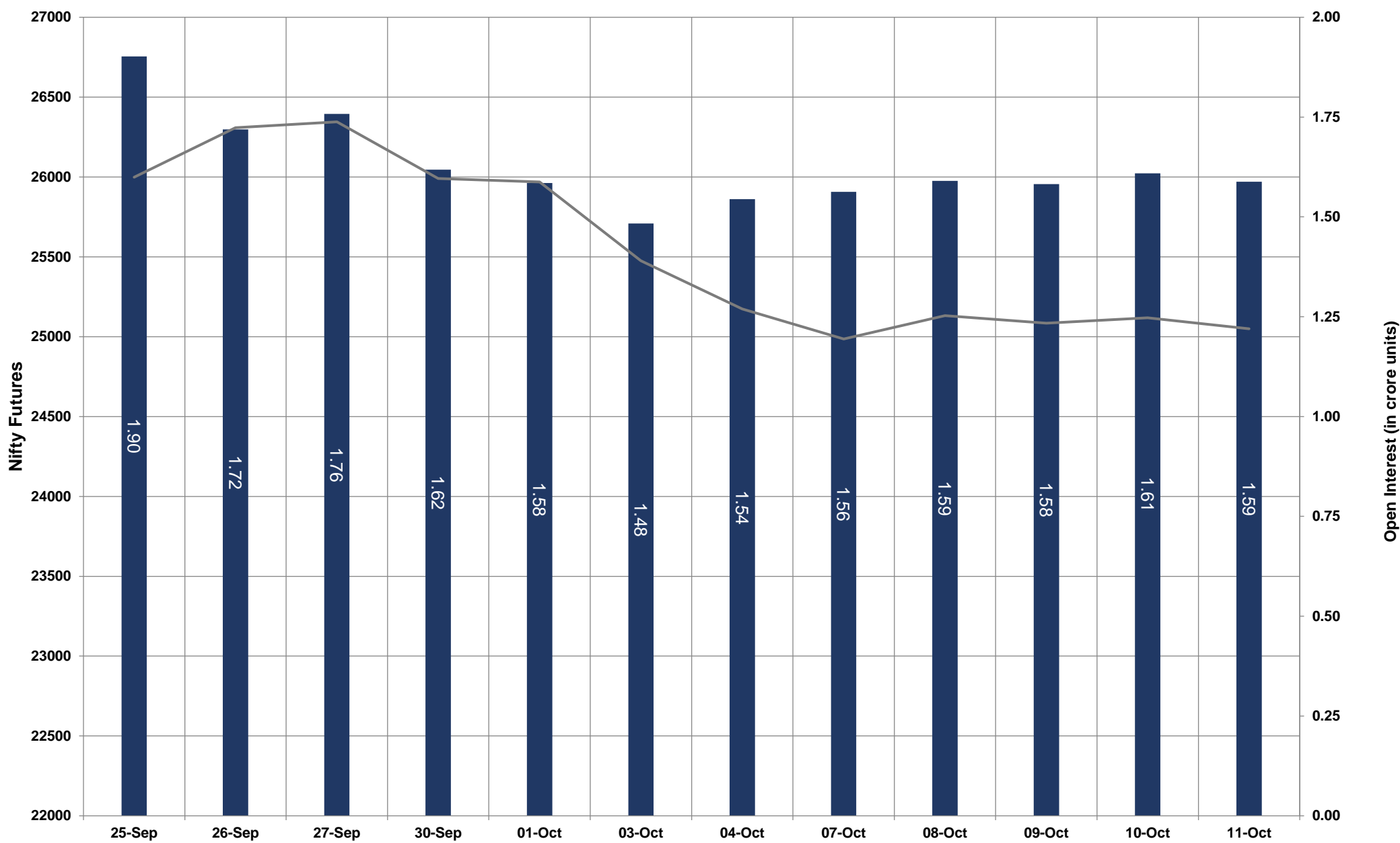


- Nifty Cash = **24964.25 (-0.14%)**
- Resistance levels = **25150** and **25250**
- Support levels = **24800** and **24680**

TECHNICAL VIEWS



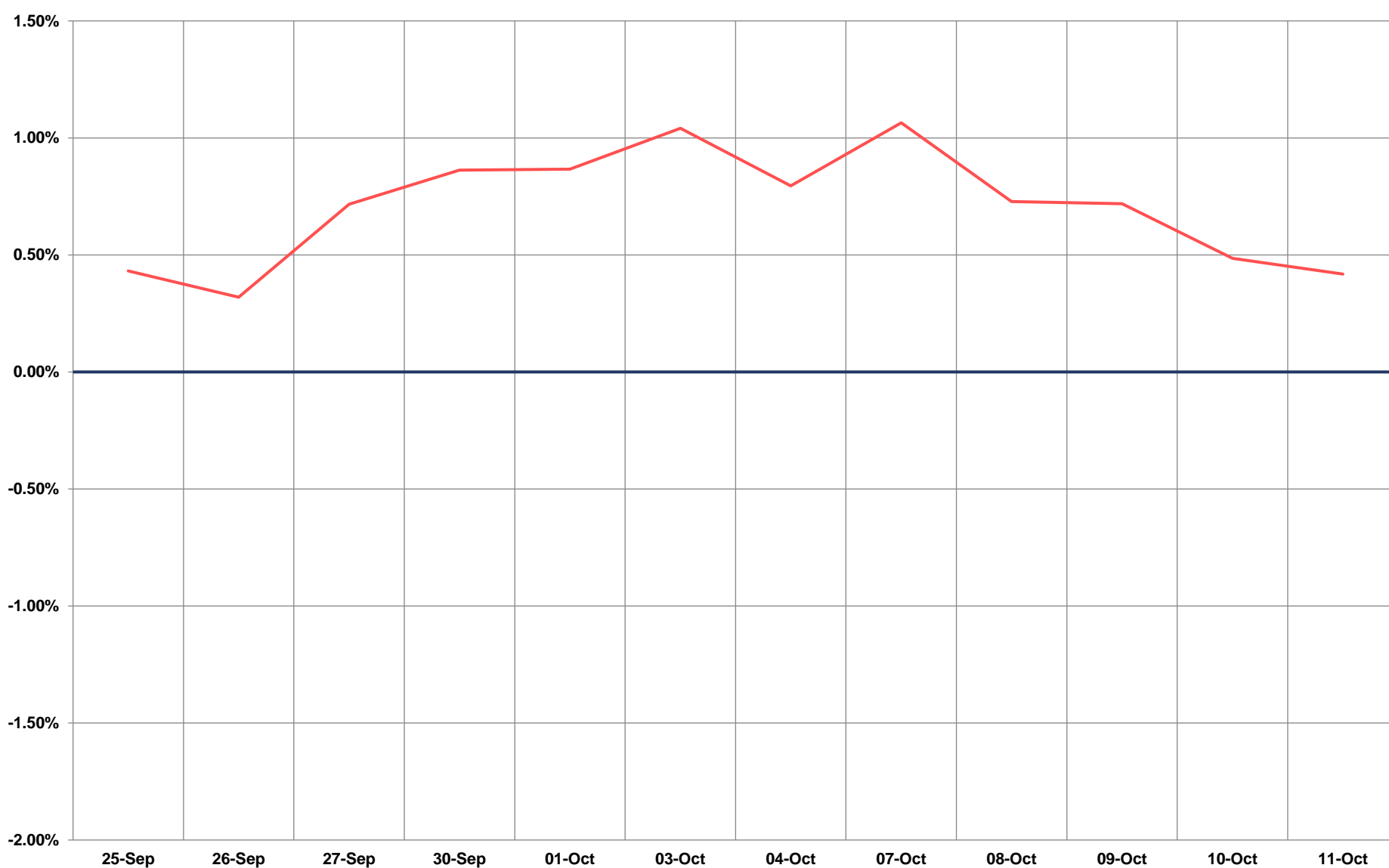
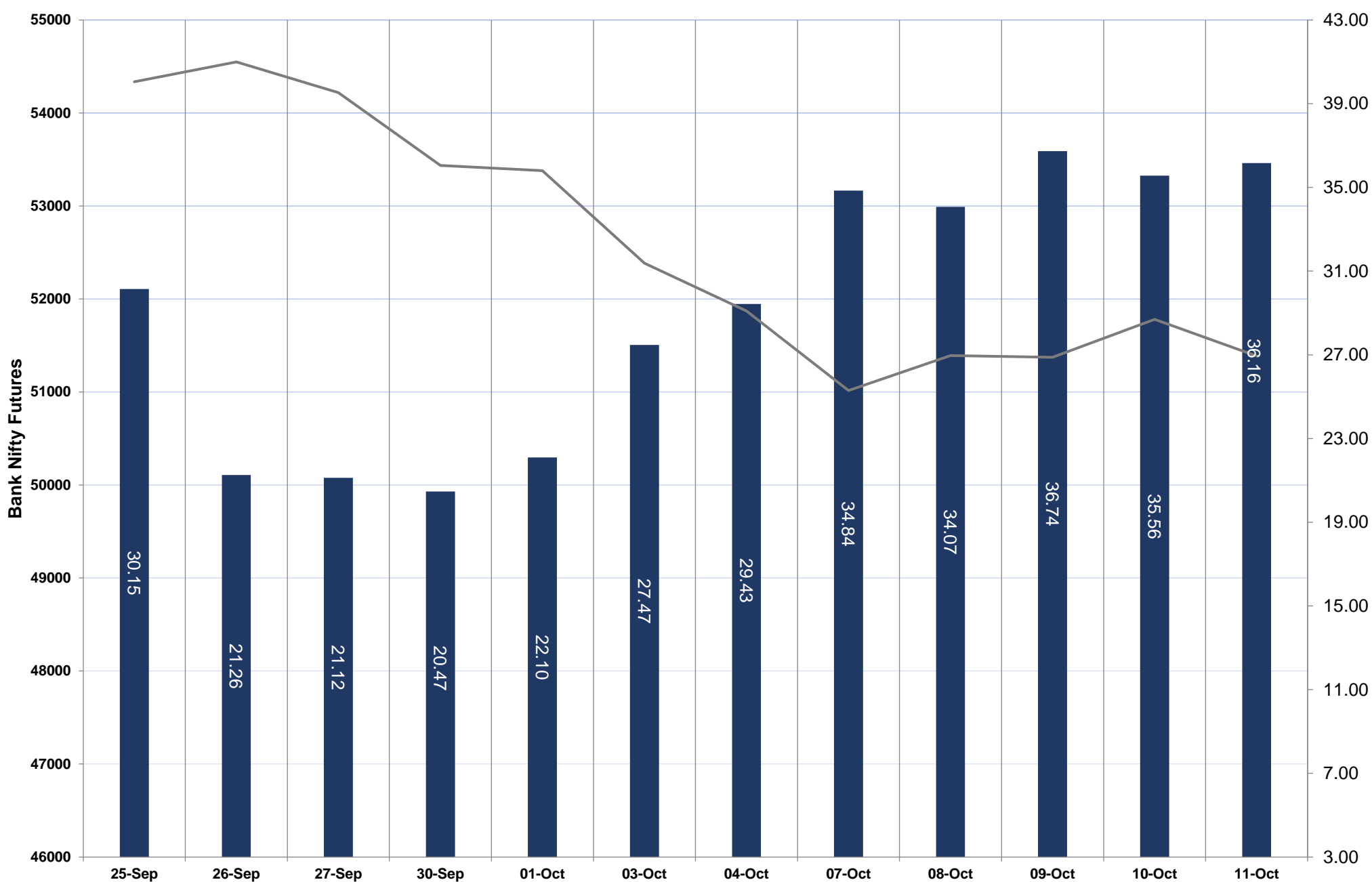
NIFTY FUTURES



TECHNICAL VIEWS



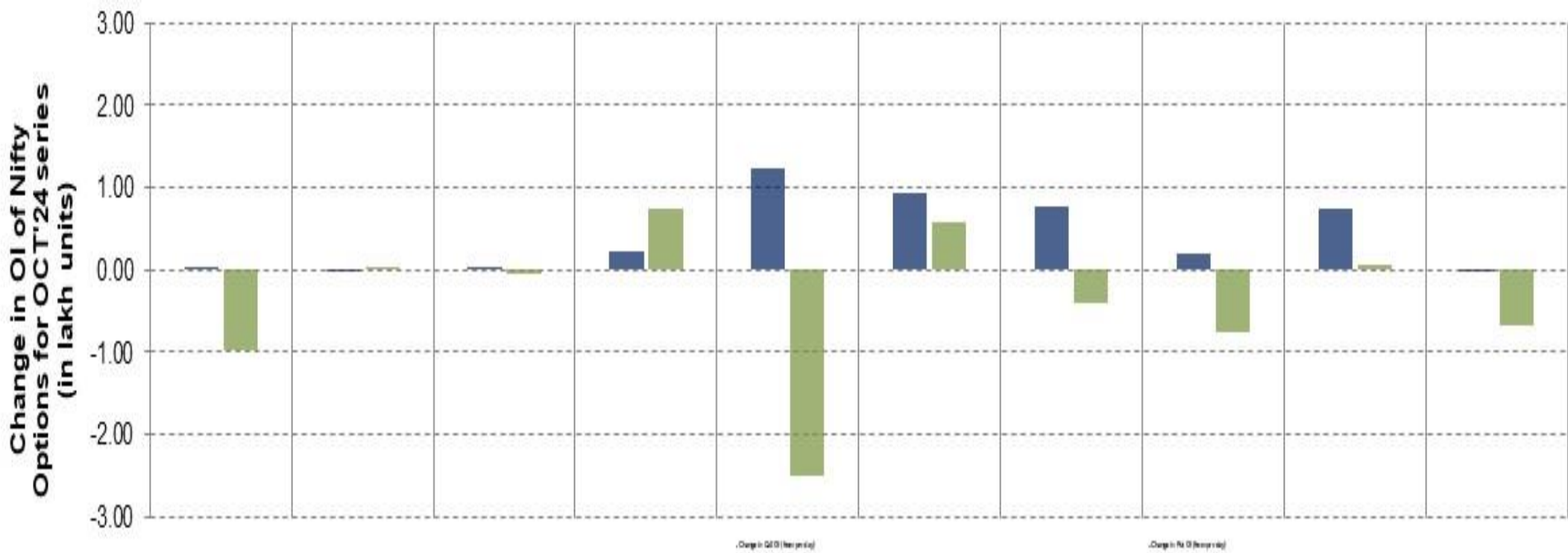
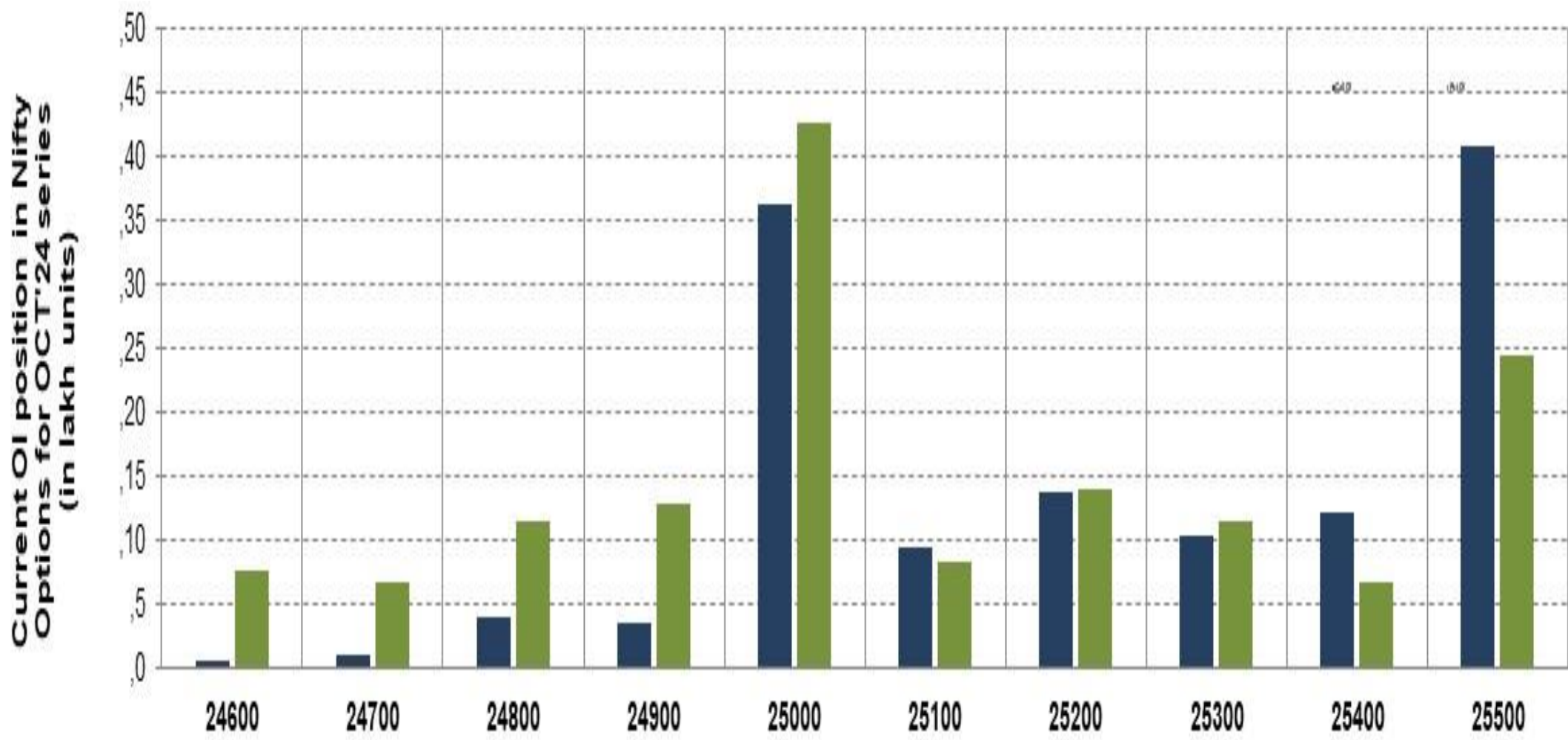
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.12 million in Open Interests is **Strike Price of 25000**
- **Most Active Nifty Put** with a reduction of 0.24 millions in Open Interests is **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 4.06 millions for Calls at **Strike Price of 25500**
- **Maximum Open Interest an outstanding** was 4.24 millions for puts at **Strike Price of 25000**

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